

Assignment

Semester IV

AUDITING

1. Explain the difference between Accountancy and Auditing.
2. What is Internal Check? Mention the Advantages and Limitations of Internal Check.
3. How will you vouch the following:
 - (a) Cash received from debtors
 - (b) Income tax refund
 - (c) Purchase of Investment
4. Difference between Vouching and Verification.
